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QUARTERLY REPORT January 2024

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Bob Jackovich	Operations Manager

Board of Trustees
SOCRRA

Subject: Quarterly Report - January 2024

Board Members:

Attached is a copy of SOCRRA's Quarterly Report covering the first six months operation of the 2023/24 fiscal year. The report contains a financial statement of SOCRRA's operation and an outline of projects in progress or completed during the quarter. The report also contains statistical information and other information of general interest to the members of the Board of Trustees, and the members of the governing body of each of the member municipalities of this Authority.

FINANCIAL STATEMENT

The total net income for the first 6 months of 2023/24 was \$1,109,578 before depreciation. This is a decrease from the net income of \$1,338,420 that was recorded for the first 6 months of 2022/23. The net income for the first 6 months was \$321,012 greater than budgeted.

	<u>Actual</u>	<u>Compared to Budget</u>
Revenue	\$14,735,925	+\$ 538,723
Expenses	\$13,626,347	+\$ 217,711
Net Income	+\$1,109,578	+\$321,012

SOCRRA's working capital was 7.3% as of December 29, 2023. This is lower than the 8.3% working capital goal approved by the Board and a decrease from the 8.9% working capital as of December 29, 2022.

Revenue was higher than planned for miscellaneous income (+\$208,000), the sale of recyclables (+\$204,000), member community revenue (+\$187,000), processing recycling for others (+\$143,000). interest income (+\$25,000) and grants +(\$11,000). These increases were partially offset by decreases in non-member refuse from Car Trucking, GFL, Tringali Sanitation and our other cash customers (-\$232,000), and the sale of compost (-\$11,000).

Expenses were higher than budget primarily due to higher than planned costs for non-labor Administrative and General Expenses (+\$226,000, which is largely due to an incremental contribution to the defined benefit pension plan) and for supplies (+\$47,000) which were partially offset by decreases in contractor expenses (-\$38,000) and maintenance (-\$8,000) and utilities (-\$7,000).

Total revenue for the first six months of 2023/24 increased by \$829,000 compared to the first six months of 2022/23. This increase was due to increases in member revenue (+\$547,000) due to the July 1, 2023 rate increase, revenue for processing recycling from non-members (+\$204,000), miscellaneous revenue (+\$197,000), revenue from the sale of recycled materials (+\$65,000), interest income (+\$33,000), and rental income (+\$7,000). These increases were partially offset by decreases in grant revenue (-\$121,000), revenue for non-member refuse (-\$94,000), and

compost sales (-\$10,000). Non-member community revenue was \$2.7 million and was 18% of total revenue.

Operating expenses for the first six months of 2023/24 were \$1.1 million higher compared to the first six months of 2022/23. The increase in expenses was primarily due to increased contractor costs.

Additional financial detail is attached.

MATERIAL HANDLED

SOCRRA processed 121,902 tons of refuse, yard waste and recyclables during the first six months of the current fiscal year. This represents a decrease of 1.3% or 1,623 total tons compared to the same period last year. The amount of refuse from the member communities increased by 1.6%, which reversed the trend of declining refuse tonnage for the last two years. Member recycling decreased by 1.4%. Non-member refuse declined by 16% and non-member recycling increased by 49% mostly due to Priority Waste taking over collection contracts that had been held by GFL.

Our recent history of tonnage handled for the first half of the fiscal year is displayed in the table below:

	2019/20	2020/21	2021/22	2022/23	2023/24
Member Refuse	52,997	58,323	57,616	52,859	53,697
Non-Member Refuse	17,884	19,323	24,959	24,865	20,885
Member Recycling	12,260	12,656	12,030	10,932	10,780
Non-Member Recycling	3,748	4,500	3,458	3,762	5,610
Yard Waste	<u>34,284</u>	<u>33,431</u>	<u>28,298</u>	<u>31,107</u>	<u>30,929</u>
TOTAL	121,173	128,233	126,362	123,525	121,902

CAPITAL EXPENDITURES

Capital expenditures for the first six months of the fiscal year totaled \$122,435. The expenditures were for the initial costs for the second robot at the MRF (\$18,000), principal payments for the new compost grinder (\$64,000) and the new compost screener (\$23,000) and the interest payments associated with the grinder and screener (\$18,000).

MAJOR PROJECTS

RECYCLING OPERATIONS

Revenue from the sale of recycled materials was 8% higher for the first half of the year compared with the first half of last year. The prices that we receive for our recycled commodities steadily increased significantly throughout the first half of the year. December prices are mostly above the budgeted levels for 2023/24.

The MRF continues to operate very well. Leadpoint and CEO, our suppliers of sorter labor at the MRF, have been able to fully staff the MRF on most days.

Our first robot was installed at the MRF in August of 2022 and continues to perform well. The robot was partially funded through grants from the Polypropylene Recycling Coalition (polypropylene, PP or #5, is used in yogurt and food take out containers) and from the Michigan Department of Environment and Great Lakes and Energy (EGLE). The robot is being used to

sort PP and natural polyethylene (PE or #2, is used in milk jugs). PP is a new product from our MRF, and the robot has greatly increased our recovery of natural PE. Having the robot in place also enables us to improve the recovery of other materials by redeploying sorters.

We are working with a robot start-up company to supply a second robot for the MRF that will be partially funded by separate grants from Michigan EGLE, The Recycling Partnership, the Carton Council, the Food Service Packaging Institute and Lawrence Technological University. The robot is scheduled to be in service in March 2024.

Our glass is being recycled by Strategic Materials, which is located near Chicago. We continue to have to pay the cost of transporting our glass to Chicago for recycling and there is no payment or cost for the glass recycling.

We are continuing to process recyclables from other communities. We charge a tip fee for this service, and we sell the recycled products that result from this material. The revenue for recycling received from other communities increased by 71% from the first half of 2022/23. This was due to both an increase in our tip fee and an increased amount of material being processed.

COLLECTION OPERATIONS

SOCRRA's operations have been normal throughout the first half of the fiscal year. Our collection contractors were on schedule throughout the first half of the year although collection ran significantly later into the evening during the fall months than in prior years. All three collection contractors are reporting that it has become slightly easier to hire and maintain employees. SOCRRA has opened our facilities both earlier and later than required under our contracts to accommodate both early and late deliveries from the contractors in order to help the contractors remain on their collection schedules. The amount of trash and recycling that we are receiving from the member communities has stabilized after dropping significantly last year. For the first quarter, we observed a small increase in trash (+1.6%) and a small decrease in recycling (-1.4%) tonnage from the member communities compared with the first half of last year.

RECYCLING DROP-OFF CENTER

The SOCRRA recycling drop-off center continues to be open by appointment only for residents of the SOCRRA communities. Drop-off appointments are available through the SOCRRA website at <https://hhw.socrra.org/>. We instituted appointments to reduce the number of residents at our site at any one time. This has reduced traffic congestion issues at our site so that the truck operations to get material into and out of the Transfer Station and MRF are not affected by resident drop-off traffic. We have made several changes in our appointment system that have resulted in next day appointments generally being available throughout the day with appointments available for eight to ten different days. We are also doing Saturday appointments twice each month.

In order to make our drop-off service more accessible, we are continuing to provide alternative locations, which do not require appointments, for residents to drop off household hazardous waste, recycle electronics, cardboard, scrap metal and to have paper shredding performed. The details about these alternatives are attached to this report and are available on the SOCRRA website at <https://www.socrra.org/recycling-drop-off>.

PENSION FUNDING

The SOCRRA Board approved incremental funding for the MERS defined benefit plan. This funding should serve to increase our funding level from the 79% level recorded as of December 31, 2022.

DISASTER DEBRIS MANAGEMENT PLANS

The SOCRRA Board approved hiring Tetra Tech to develop disaster debris management plans for SOCRRA, the SOCRRA communities and RRRASOC and the RRRASOC communities (Farmington, Farmington Hills, Milford, Milford Twp., Novi, South Lyon, Southfield, Walled Lake and Wixom). Tetra Tech is a large engineering consulting firm with significant expertise in developing disaster debris management plans. While SOCRRA has been able to successfully handle debris generated by recent disaster events, the increasing frequency and severity of disasters made us realize that better planning is required for future disasters. Having our neighboring communities involved in this project lowers the cost of the project and prepares us for better collaboration during future disasters. We will be working with representatives of each community to develop these important plans.

ANNUAL AUDIT

The annual audit report for the 2022/23 fiscal year was completed by our auditors, Plante & Moran, and was reviewed at the November 2023 SOCRRA Board meeting. The audit found the Authority to be in complete conformity with generally accepted accounting practices. The auditors concluded that the Authority's level of working capital decreased by \$586,000 during the fiscal year. We will be addressing the level of working capital during 2023/24. The net position of SOCRRA increased by \$670,000 during the year.

New accounting standards required SOCRRA to conduct an actuarial valuation of our liability for Other Post Employment Benefits (OPEB or retiree health insurance). We performed this analysis using a tool provided by Milliman, our actuarial firm. As of June 30, 2023, the OPEB plan for Union employees was 161.3% funded which is an increase from the 118.2% funding level as of June 30, 2022. The OPEB plan for the SOCWA administrative employees, which is a shared obligation between SOCRRA and SOCWA, was 186 % funded as of June 30, 2023. We are continuing to pay 100% of our retiree health insurance costs from the OPEB plan assets.

TROY TRANSFER STATION

GFL is continuing to provide better service for the transportation and disposal of the refuse from the Troy Transfer Station. This has allowed us to continue to accept a large amount of third party refuse. For the first six months of the fiscal year, non-member tonnage was 28% of the refuse handled at Troy Transfer Station.

FALL LEAF SEASON

We used the same operating plan for the fall leaf season this year using temporary, short-term storage of leaves at the DPW locations in Berkley, Birmingham, Clawson, Ferndale, Hazel Park and Royal Oak. SOCRRA hauled the stockpiled leaves from the DPW locations to the Compost Site. This operation worked very well. Fall operations were completed by mid-December.

During the winter months, residents of the SOCRRA communities can bring in up to 10 kraft paper bags of yard waste per visit to our Troy Transfer Station for composting. We will be continuing this service until curbside collection of yard waste begins again on Monday April 1, 2024.

NEW GENERAL MANAGER

I will be retiring as the General Manager of SOCWA and SOCRRA during the second quarter of 2024 after more than 22 years of service. In preparation for my retirement, the SOCWA and SOCRRA Boards conducted a detailed interview process that resulted in the selection of Eric Griffin as the new General Manager of SOCWA and SOCRRA. Eric is starting as General Manager on February 12, 2024. I will be continuing to work with Eric for a couple of months to ensure a smooth transition. Eric is an engineer that has been working for GLWA and DWSD for

over 10 years. He worked closely with SOCWA staff on SCADA and metering issues, so he is familiar with the SOCWA water system.

Respectfully submitted,

Jeffrey A. McKeen, P.E.
General Manager



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ALTERNATIVES AVAILABLE TO SOCRRA RESIDENTS FREE OF CHARGE

ERG Environmental Services Phone: 734-437-9650

Electronics Recycling and Household Hazardous Waste Disposal (computers, TVs, cell phones, VCRs, video equipment, paint, household cleaners, medications, sharps, auto fluids, pesticides, etc. – visit www.socrra.org for a complete list)

- Location: 13040 Merriman Road, Livonia (Use visitor entrance, enter off Industrial Road)
- Hours: Call for current hours
- Must have ID showing residency from a SOCRRA community, Bingham Farms, the City of Bloomfield Hills or Franklin Village or **printed** paper voucher for Rochester and Rochester Hills residents -- purchase from city
- Ring doorbell and RETURN TO YOUR CAR. Attendant with PPE will unload your items

eCycle Opportunities (JVS facility) Phone: 248-233-4477

Electronics Recycling ONLY (computers, TVs, cell phones, VCRs, video equipment, etc. – visit www.socrra.org for a complete list)

- Location: 29699 Southfield Road, Southfield – part of the JVS building
- Hours: Call for current hours
- Must be resident of a SOCRRA community, Bingham Farms, the City of Bloomfield Hills or Franklin Village or bring **printed** paper voucher for Rochester and Rochester Hills residents -- purchase from city
- Go to warehouse door on south side of building (next to Arby's), place electronics in bin or on ground if they are large. Ring doorbell for assistance with heavy items

GFL Recycling Phone: 248-541-4020

Drop-off **Paper Shredding and Cardboard/Paper and Scrap Metal Recycling**

- Location: 414 E. Hudson, Royal Oak
- Hours: M – F 7AM – 4PM
- Procedure: **MASKS ARE REQUIRED**
 - Shredding – main building entrance; NOT self-service – leave papers with attendant
 - Cardboard/Paper and Scrap Metal recycling -- drive into truck entrance; open top dumpsters to self-unload

SOCRRA's main function is to provide and manage the CURBSIDE collection of trash, recycling and yard waste in our 12 SOCRRA communities and we remain open and fully functional for these ESSENTIAL services.

SOCRRA
INCOME STATEMENT
07/01/23 - 12/31/23

	Period Actual	Period Budget	Variance
REVENUES			
MUNICIPAL REFUSE			
MEMBER MSW	11,497,444.56	11,310,696.00	186,748.56
MONTHLY SURCHARGE	564,006.00	564,006.00	0.00
NON-MEMBER MSW	888,021.48	1,120,000.00	(231,978.52)
NON-MEMBER YARD WASTE	19,090.00	24,000.00	(4,910.00)
TOTAL MUNICIPAL REFUSE	12,968,562.04	13,018,702.00	(50,139.96)
SALE OF RECYCLED MATERIAL			
MIXED PAPER	218,724.13	122,000.00	96,724.13
NEWSPAPER	0.00	3,000.00	(3,000.00)
CARDBOARD	366,741.08	223,000.00	143,741.08
SORTED OFFICE PAPER	5,965.94	12,000.00	(6,034.06)
PLASTICS	78,463.05	130,000.00	(51,536.95)
SCRAP METAL	53,238.50	42,000.00	11,238.50
ALUMINUM CANS	95,151.20	72,000.00	23,151.20
TIN CANS	45,090.42	53,000.00	(7,909.58)
MIXED RECYCLING - OTHERS	491,438.83	348,000.00	143,438.83
BATTERIES	124.65	2,500.00	(2,375.35)
TOTAL SALE OF RECYCLED MATERIAL	1,354,937.80	1,007,500.00	347,437.80
OTHER INCOME			
COMPOST	43,980.00	55,000.00	(11,020.00)
RENTAL INCOME	70,970.00	62,000.00	8,970.00
INTEREST ON INVESTMENTS	65,590.95	41,000.00	24,590.95
GRANT REVENUE	11,078.54	0.00	11,078.54
MISC INCOME	220,805.23	13,000.00	207,805.23
TOTAL OTHER INCOME	412,424.72	171,000.00	241,424.72
TOTAL REVENUES	14,735,924.56	14,197,202.00	538,722.56
EXPENSES			
MADISON HEIGHTS TRANSFER STATION	19,165.86	25,600.00	(6,434.14)
TROY TRANSFER STATION	1,759,123.55	1,926,700.00	(167,576.45)
MATERIAL RECOVERY FACILITY	1,350,334.60	1,320,200.00	30,134.60
HOUSEHOLD HAZARDOUS WASTE	234,130.53	248,500.00	(14,369.47)
COMPOST FACILITY	306,301.87	342,600.00	(36,298.13)
ADMINISTRATIVE AND GENERAL	1,016,104.58	811,700.00	204,404.58
COLLECTION CONTRACT EXPENSES	5,229,180.37	5,766,668.00	(537,487.63)
IN TRANSIT	3,712,005.36	2,966,668.02	745,337.34
TOTAL EXPENSE	13,626,346.72	13,408,636.02	217,710.70
NET INCOME BEFORE DEPRECIATION	1,109,577.84	788,565.98	321,011.86
DEPRECIATION	492,651.00		
NET INCOME	616,926.84		

SOCRRA
INCOME STATEMENT COMPARED TO TOTAL BUDGET
07/01/23 - 12/31/23

	Period Actual	Total Budget 2023-2024	Remaining Budget	% Received or Expended
REVENUES				
MUNICIPAL REFUSE				
MEMBER MSW	11,497,444.56	22,621,392.00	11,123,947.44	51%
MONTHLY SURCHARGE	564,006.00	1,128,012.00	564,006.00	50%
NON-MEMBER MSW	888,021.48	2,100,000.00	1,211,978.52	42%
NON-MEMBER YARD WASTE	19,090.00	30,000.00	10,910.00	64%
TOTAL MUNICIPAL REFUSE	12,968,562.04	25,879,404.00	12,910,841.96	50%
SALE OF RECYCLED MATERIAL				
MIXED PAPER	218,724.13	240,000.00	21,275.87	91%
NEWSPAPER	0.00	6,000.00	6,000.00	0%
CARDBOARD	366,741.08	433,000.00	66,258.92	85%
SORTED OFFICE PAPER	5,965.94	24,000.00	18,034.06	25%
PLASTICS	78,463.05	251,000.00	172,536.95	31%
SCRAP METAL	53,238.50	82,000.00	28,761.50	65%
ALUMINUM CANS	95,151.20	142,000.00	46,848.80	67%
TIN CANS	45,090.42	107,000.00	61,909.58	42%
MIXED RECYCLING - OTHERS	491,438.83	700,000.00	208,561.17	70%
BATTERIES	124.65	5,000.00	4,875.35	2%
TOTAL SALE OF RECYCLED MATERIAL	1,354,937.80	1,990,000.00	635,062.20	68%
OTHER INCOME				
COMPOST	43,980.00	160,000.00	116,020.00	27%
RENTAL INCOME	70,970.00	125,000.00	54,030.00	57%
INTEREST ON INVESTMENTS	65,590.95	80,000.00	14,409.05	82%
GRANT REVENUE	11,078.54	0.00	(11,078.54)	0%
MISC INCOME	220,805.23	25,000.00	(195,805.23)	883%
TOTAL OTHER INCOME	412,424.72	390,000.00	(22,424.72)	106%
TOTAL REVENUES	14,735,924.56	28,259,404.00	13,523,479.44	52%
EXPENSES				
MADISON HEIGHTS TRANSFER STATION	19,165.86	50,000.00	30,834.14	38%
TROY TRANSFER STATION	1,759,123.55	4,752,000.00	2,992,876.45	37%
MATERIAL RECOVERY FACILITY	1,350,334.60	2,622,900.00	1,272,565.40	51%
HOUSEHOLD HAZARDOUS WASTE	234,130.53	499,000.00	264,869.47	47%
COMPOST FACILITY	306,301.87	637,500.00	331,198.13	48%
ADMINISTRATIVE AND GENERAL	1,016,104.58	1,443,400.00	427,295.42	70%
COLLECTION CONTRACT EXPENSES	5,229,180.37	15,800,000.00	10,570,819.63	33%
IN TRANSIT	3,712,005.36	0.00	(3,712,005.36)	0%
TOTAL EXPENSE	13,626,346.72	25,804,800.00	12,178,453.28	53%
NET INCOME BEFORE DEPRECIATION	1,109,577.84	2,454,604.00	1,345,026.16	45%

SOCRRA
COMPARATIVE STATEMENT
07/01/23 - 12/31/23

	Period Actual 2023-2024	Period Actual 2022-2023	Over/(Under)
REVENUES			
MUNICIPAL REFUSE			
MEMBER MSW	11,497,444.56	10,949,948.44	547,496.12
MONTHLY SURCHARGE	564,006.00	564,006.00	0.00
NON-MEMBER MSW	888,021.48	982,030.13	(94,008.65)
NON-MEMBER YARD WASTE	19,090.00	18,160.00	930.00
TOTAL MUNICIPAL REFUSE	12,968,562.04	12,514,144.57	454,417.47
SALE OF RECYCLED MATERIAL			
MIXED PAPER	218,724.13	138,856.65	79,867.48
NEWSPAPER	0.00	35,507.33	(35,507.33)
CARDBOARD	366,741.08	334,436.04	32,305.04
SORTED OFFICE PAPER	5,965.94	10,713.70	(4,747.76)
PLASTICS	78,463.05	99,720.29	(21,257.24)
SCRAP METAL	53,238.50	50,947.69	2,290.81
ALUMINUM CANS	95,151.20	83,141.71	12,009.49
TIN CANS	45,090.42	44,863.92	226.50
MIXED RECYCLING - OTHERS	491,438.83	287,728.61	203,710.22
BATTERIES	124.65	513.00	(388.35)
TOTAL SALE OF RECYCLED MATERIAL	1,354,937.80	1,086,428.94	268,508.86
OTHER INCOME			
COMPOST	43,980.00	54,229.00	(10,249.00)
RENTAL INCOME	70,970.00	63,865.00	7,105.00
INTEREST ON INVESTMENTS	65,590.95	32,558.92	33,032.03
GRANT REVENUE	11,078.54	131,843.05	(120,764.51)
MISC INCOME	220,805.23	23,875.20	196,930.03
TOTAL OTHER INCOME	412,424.72	306,371.17	106,053.55
TOTAL REVENUES	14,735,924.56	13,906,944.68	828,979.88
EXPENSES			
MADISON HEIGHTS TRANSFER STATION	19,165.86	17,377.87	1,787.99
TROY TRANSFER STATION	1,759,123.55	1,849,589.96	(90,466.41)
MATERIAL RECOVERY FACILITY	1,350,334.60	1,174,465.97	175,868.63
HOUSEHOLD HAZARDOUS WASTE	234,130.53	249,371.38	(15,240.85)
COMPOST FACILITY	306,301.87	256,047.99	50,253.88
ADMINISTRATIVE AND GENERAL	1,016,104.58	801,857.85	214,246.73
COLLECTION CONTRACT EXPENSES	5,229,180.37	4,572,943.02	656,237.35
IN TRANSIT	3,712,005.36	3,646,870.15	65,135.21
TOTAL EXPENSES	13,626,346.72	12,568,524.19	1,057,822.53
NET INCOME BEFORE DEPRECIATION	1,109,577.84	1,338,420.49	(228,842.65)
DEPRECIATION	492,651.00	475,885.50	
NET INCOME	616,926.84	862,534.99	

SOCRRA
INCOME STATEMENT & TONS
07/01/23 - 12/31/23

	TOTAL TONS	AMOUNT
REVENUES		
MEMBER SERVICES	53,697.39	12,061,450.56
NON-MEMBER MSW	20,885.43	888,021.48
YARD WASTE		
MEMBER	30,916.64	0.00
NON MEMBER	12.50	19,090.00
RECYCLABLES		
MEMBERS	10,780.21	0.00
NON MEMBER	5,609.62	0.00
TOTAL MUNICIPAL REFUSE	121,901.79	12,968,562.04

SALE OF RECYCLED MATERIAL		
MIXED PAPER		218,724.13
NEWSPAPER		0.00
CARDBOARD		366,741.08
SORTED OFFICE PAPER		5,965.94
PLASTICS		78,463.05
SCRAP METAL		53,238.50
ALUMINUM CANS		95,151.20
TIN CANS		45,090.42
MIXED RECYCLING - OTHERS		491,438.83
BATTERIES		124.65
TOTAL SALE OF RECYCLED MATERIAL		1,354,937.80

OTHER INCOME		
COMPOST		43,980.00
RENTAL INCOME		70,970.00
INTEREST ON INVESTMENTS		65,590.95
GRANT REVENUE		11,078.54
MISC INCOME		220,805.23
TOTAL OTHER INCOME		412,424.72
TOTAL REVENUES		14,735,924.56

EXPENSES		
MADISON HEIGHTS TRANSFER STATION		19,165.86
TROY TRANSFER STATION		1,759,123.55
MATERIAL RECOVERY FACILITY		1,350,334.60
HOUSEHOLD HAZARDOUS WASTE		234,130.53
COMPOST FACILITY		306,301.87
ADMINISTRATIVE AND GENERAL		1,016,104.58
COLLECTION CONTRACT EXPENSES		5,229,180.37
IN TRANSIT		3,712,005.36
TOTAL EXPENSES		13,626,346.72

NET INCOME BEFORE DEPRECIATION **1,109,577.84**

SOCRRA
TOTAL SERVICE CHARGES
07/01/23 - 12/31/23

MUNICIPALITY	TONS	SERVICE CHARGES
BERKLEY	5,685.60	631,389.38
BEVERLY HILLS	3,432.23	436,544.00
BIRMINGHAM	8,664.47	978,218.00
CLAWSON	4,467.90	548,326.62
FERNDALE	7,399.95	1,214,679.72
HAZEL PARK	5,027.46	751,193.04
HUNTINGTON WOODS	2,451.00	233,559.97
LATHRUP VILLAGE	1,681.42	195,396.98
OAK PARK	7,517.92	1,119,141.56
PLEASANT RIDGE	1,237.04	124,047.94
ROYAL OAK	23,532.25	2,909,083.81
TROY	24,297.00	2,919,869.54
TOTAL MEMBER	95,394.24	12,061,450.56
TOTAL OTHER CUSTOMERS	26,507.55	907,111.48
GRAND TOTAL	121,901.79	12,968,562.04

SOCRRA

Capital Expenditures

07/01/23 - 12/31/23

Capital Asset Expenditures

MRF Glacier Robot	17,960.50
Troy TS Exit Repair	440.08
Total	18,400.58

Capital Asset Debt Service

Compost Screener Loan	22,544.89
Compost Grinder Loan	63,717.08
Interest Paid on Capital Asset Debt	17,772.63
Total	104,034.60